

This is to confirm that

IP Doc No: IP1901

Procesadora Bayano S.A.

Port Coquira, Corregimiento of Chepo, District of Chepo, Panama

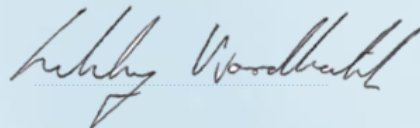
Has been officially accepted into the

MARINTRUST IMPROVER PROGRAMME (MARINTRUST IP)

The above site:

- Is compliant with the MarinTrust standard criteria and sources from an MarinTrust approved Fishery Improvement Project (FIP)
- Is an active member of the Fishery Action Plan (FAP) Stakeholder group committed to progress and to achieve the agreed milestones in the MarinTrust IP FIP
- Shall ensure that marine ingredient products produced from a MarinTrust IP approved FIP are separated from MarinTrust certified products
- May only use wording related to the MarinTrust IP as outlined in the MarinTrust Improver Programme Accepted Sites Claims Agreement (this can be found on the MarinTrust [website](#))

The expiry date stated on this acceptance document is valid on the condition that the Panamanian Small Pelagics FIP passes the agreed milestone objectives and the above site maintains compliance with the MarinTrust standard criteria and procedures



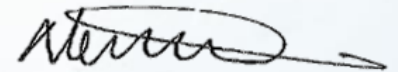
Libby Woodhatch
MarinTrust Governance
Chairperson

Evaluation date: 5th October 2018

Issue date: 30th April 2019

Expiry date: 4th October 2021

Full audit due 60 days before the expiration date*



Neil Auchterlonie
MarinTrust IP Application
Committee Chairperson

Annex

MarinTrust IP No.: IP01b

Issue Date: 30th April 2019

MarinTrust IP Site	Country
Procesadora Bayano S.A. Port Coquira, Corregimiento of Chepo, District of Chepo	Panama

MarinTrust IP FIP Scope	Location
Pacific anchoveta, <i>Cetengraulis mysticetus</i>	Gulf of Panama, Panama
Pacific thread herring, <i>Opisthonema spp.</i>	Gulf of Panama, Panama